1 TO THE HONORABLE SENATE:

2	The Committee on Government Operations to which was referred Senate
3	Bill No. 220 entitled "An act relating to the public financing of campaigns"
4	respectfully reports that it has considered the same and recommends that the
5	bill be amended by striking out all after the enacting clause and inserting in
6	lieu thereof the following:
7	Sec. 1. 17 V.S.A. § 2902 is amended to read:
8	§ 2902. EXCEPTIONS
9	The definitions of "contribution," "expenditure," and "electioneering
10	communication" shall not apply to:
11	(1) any news story, commentary, or editorial distributed through the
12	facilities of any broadcasting station, newspaper, magazine, or other periodical
13	publication that has not been paid for or such facilities are not owned or
14	controlled by any political party, committee, or candidate; or
15	(2) any communication distributed through a public access television
16	station if the communication complies with the laws and rules governing the
17	station and if all candidates in the race have an equal opportunity to promote
18	their candidacies through the station; or
19	(3) any documents containing voter information, including phone
20	numbers, email lists, physical addresses, voting history, or other demographic
21	information maintained by a town clerk or the Secretary of State.

1

2

3

4

5

6

7

8

9

10

11

12

Sec. 2. 17 V.S.A. § 2981 is amended to read:
§ 2981. DEFINITIONS
As used in this subchapter:
* * *
(4) "Vermont campaign finance qualification period" means <u>one of</u> the
period beginning February 15 of each even numbered year and ending on the
date on which primary petitions must be filed under section 2356 of this title
following periods, as chosen by a candidate who intends to seek Vermont
campaign finance grants:
(A) The period beginning October 1 of the odd-numbered year and
ending on January 15 of the even-numbered year.
(B) The period beginning November 1 of the odd-numbered year and

13 <u>ending on February 15 of the even-numbered year.</u>

- 14
 (C) The period beginning December 1 of the odd-numbered year and

 15
 ending on March 15 of the even-numbered year.
- 16 (D) The period beginning January 1 of the even-numbered year and
- 17 <u>ending on April 15 of the even-numbered year.</u>
- (E) The period beginning February 1 of the even-numbered year and
 ending on May 15 of the even-numbered year.

1	Sec. 3. 17 V.S.A. § 2982 is amended to read:
2	§ 2982. FILING OF VERMONT CAMPAIGN FINANCE AFFIDAVIT
3	(a) A candidate for the office of Governor or Lieutenant Governor who
4	intends to seek Vermont campaign finance grants from the Secretary of State
5	Services Fund shall file a Vermont campaign finance affidavit on or before the
6	date on or before which primary petitions must be filed, whether the candidate
7	seeks to enter a party primary or is an independent candidate which his or her
8	chosen Vermont campaign finance qualification period ends.
9	* * *
10	Sec. 4. 17 V.S.A. § 2983 is amended to read:
11	§ 2983. VERMONT CAMPAIGN FINANCE GRANTS; CONDITIONS
12	(a) A person shall not be eligible for Vermont campaign finance grants if $\frac{1}{2}$:
13	(1) prior to February 15 of the general election year during any two year
14	general election cycle his or her chosen Vermont campaign finance
15	qualification period, he or she becomes a candidate by announcing that he or
16	she seeks an elected position as Governor or Lieutenant Governor or by
17	accepting contributions totaling \$2,000.00 or more or by making expenditures
18	totaling \$2,000.00 or more; or
19	(2) except for the contributions permitted under subdivision (1) of this
20	subsection, prior to accepting any Vermont campaign finance grant, he or she
21	solicits or accepts any contributions, other than qualifying contributions.

1	(b) A candidate who accepts Vermont campaign finance grants shall:
2	(1)(A) not Not solicit, accept, or expend any contributions except
3	qualifying contributions, Vermont campaign finance grants, and contributions
4	authorized under section 2985 of this chapter, which contributions may be
5	solicited, accepted, or expended only in accordance with the provisions of this
6	subchapter;.
7	(B) For the purposes of this subdivision (1), notwithstanding the
8	provisions of subdivision 2944(c)(1) of this chapter, an expenditure described
9	in that subdivision that is made by a political party that is associated with the
10	candidate shall not be presumed to be a related expenditure made on behalf of
11	the candidate if it is not intentionally facilitated by, solicited by, or approved
12	by the candidate or the candidate's committee.
13	(2) deposit <u>Deposit</u> all qualifying contributions, Vermont campaign
14	finance grants, and any contributions accepted in accordance with the
15	provisions of section 2985 of this chapter in a federally insured
16	noninterest-bearing checking account; and.
17	(3) not <u>Not</u> later than 40 days after the general election, deposit in the
18	Secretary of State Services Fund, after all permissible expenditures have been
19	paid, the balance of any amounts remaining in the account established under
20	subdivision (2) of this subsection.

1	Sec. 5. 17 V.S.A. § 2984 is amended to read:
2	§ 2984. QUALIFYING CONTRIBUTIONS
3	(a) In order to qualify for Vermont campaign finance grants, a candidate for
4	the office of Governor or Lieutenant Governor shall obtain during the his or
5	her chosen Vermont campaign finance qualification period the following
6	amount and number of qualifying contributions for the office being sought:
7	(1) for Governor, a total amount of no less than \$35,000.00 collected
8	from no fewer than 1,500 qualified individual contributors making a
9	contribution of no more than \$50.00 each; or
10	(2) for Lieutenant Governor, a total amount of no less than \$17,500.00
11	collected from no fewer than 750 qualified individual contributors making a
12	contribution of no more than \$50.00 each.
13	* * *
14	Sec. 6. EFFECTIVE DATE
15	This act shall take effect on January 1, 2017.
16	
17	
18	(Committee vote:)
19	
20	Senator
21	FOR THE COMMITTEE

VT LEG #314444 v.2